

**Neetu Yoshi Private Limited**

CIN: U35999UR2020PTC010670

Regd. Office: 2/155, Jakhan, Rajpur Road, Dehradun-248001, Uttarakhand, India

Email ID: [contact@neetuyoshi.com](mailto:contact@neetuyoshi.com), MOB: +91-91050-17777

**Shorter Notice of the 3<sup>rd</sup> Annual General Meeting**

Shorter Notice is hereby given that the Third Annual General Meeting ("AGM") of the members of Neetu Yoshi Private Limited ("the company") will be held on Saturday, the 30<sup>th</sup> day of September, 2023 at 02:00 P.M. at the registered office of the company situated at 2/155, Jakhan, Rajpur Road, Dehradun-248001, Uttarakhand, India, inter alia, to transact the following business.

**Ordinary Business:**

- Item No. 1: To Receive, Consider and Adopt the audited financial statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of Board of Directors ("the Board") and the Auditors thereon.

**AGM Resolution No. 01/2022-23**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:-  
"RESOLVED THAT the Audited Financial Statement (Balance Sheet and Profit & Loss Account along with notes and explanation thereto) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors ("the Board") and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

For & On behalf of Board of Directors of  
Neetu Yoshi Private Limited  
Neetu Yoshi Private Limited

Himanshu Lohia  
Director

(DIN: 08564450)

ADD: 2/155, Jakhan, Rajpur Road,  
Dehradun-248001

Email ID: [contact@neetuyoshi.com](mailto:contact@neetuyoshi.com),

  
Director

Dated: 30/09/2023

Place: Dehradun, Uttarakhand

To,

1. All the members of the Company;
2. Mr. Subodh Lohia (Director);
3. M/s N. Kumar Gupta & Associates, Statutory Auditor.

**Notes:**

1. The Ministry of Corporate Affairs (MCA) vide its General Circulars No. 14/2020, No. 17 /2020, No. 20/2020, No. 02/2021, No. 21/2021, No. 02/2022, No. 10/2022 and No. 09/2023 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 14<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022 and 25<sup>th</sup> December, 2023 respectively, (hereafter "Circulars") has allowed companies to conduct their Annual General Meeting ("AGM") through Video Conference ("VC") or Other Audio-Visual Means ("OAVM") upto 30<sup>th</sup> September, 2024 thereby dispensing with the requirement of physical attendance of the Members at their AGM.
2. **A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. However, if the AGM will hold pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.**
3. Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto.
4. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
5. The proceedings of the AGM shall be conducted at the Registered Office of the Company situated at **2/155, Jakhan, Rajpur Road, Dehradun-248001, Uttarakhand, India.**
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

7. Members are requested to notify immediately of any change in their address, to the Company at [contact@neetuyoshi.com](mailto:contact@neetuyoshi.com).
8. Members seeking any information with regard to accounts or operations, Notice requiring Members' approval, and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013 and rules made thereunder, are required to write to the Company at least seven days prior to the date of meeting, so as to enable the Management to keep the information ready.

For & On behalf of Board of Directors of  
Neetu Yoshi Private Limited

Neetu Yoshi Private Limited,

  
Director

Himanshu Lohia  
Director

(DIN: 08564450)

ADD: 2/155, Jakhan, Rajpur Road,  
Dehradun-248001

Email ID: [contact@neetuyoshi.com](mailto:contact@neetuyoshi.com),

Dated: 30/09/2023

Place: Dehradun, Uttarakhand

**Form No. MGT-11 Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

**CIN: U35999UR2020PTC010670**

**Name of the company: Neetu Yoshi Private Limited**

**Regd. office: 2/155, Jakhan, Rajpur Road Dehradun-248001, Uttar Pradesh, India.**

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of ..... shares of the above-named company, hereby appoint: -

1. Name :  
Address :  
Email ID :

Signature : \_\_\_\_\_, or failing him  
2. Name :  
Address :  
Email ID :

Signature : \_\_\_\_\_, or failing him  
3. Name :  
Address :  
Email ID :

Signature : \_\_\_\_\_, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3<sup>rd</sup> Annual General Meeting of the Company, to be held on the 30<sup>th</sup> day of September, 2023 at 02:00 P.M. at 2/155, Jakhan, Rajpur Road Dehradun-248001, Uttar Pradesh, India, any adjournment thereof in respect of such resolutions as are indicated below:

Res No.	Resolution
<b>Ordinary Resolution</b>	
1.	To Receive, Consider and Adopt the audited financial statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of Board of Directors ("the Board") and the Auditors thereon;

Signed this..... day of September, 2023.

Affix  
Revenue  
Stamp

Signature of shareholder

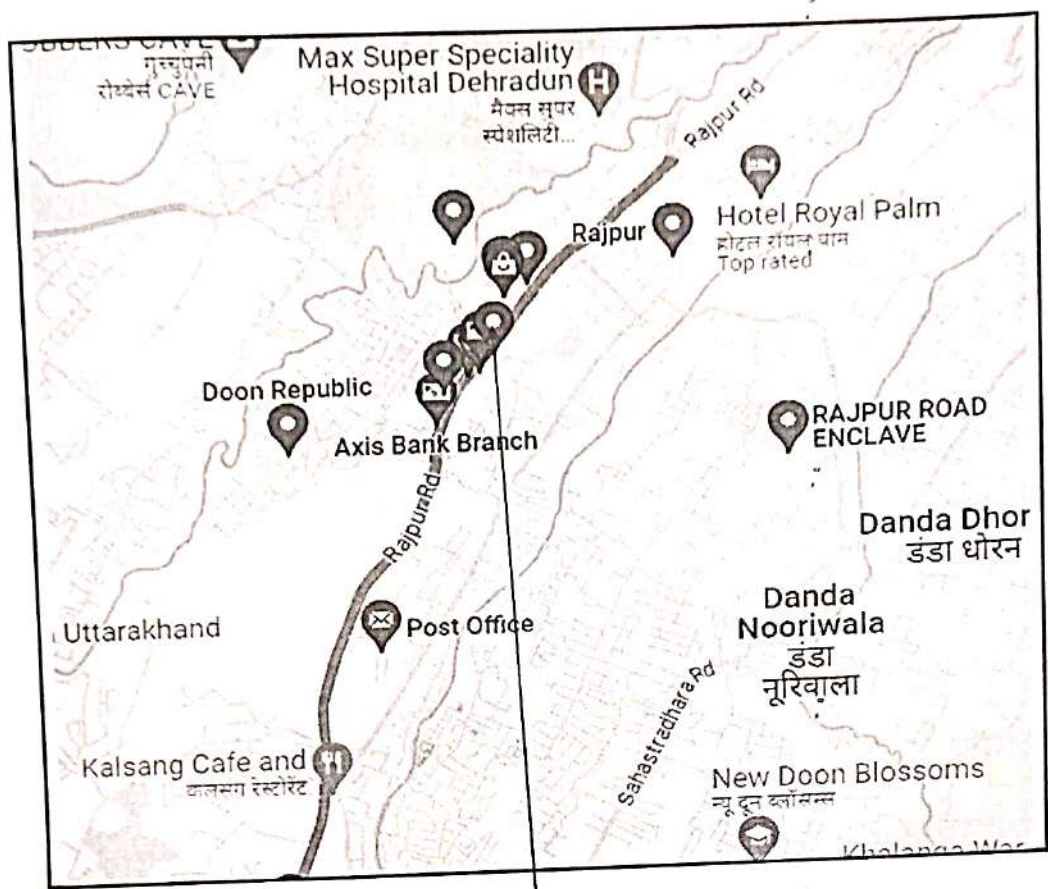
Signature of Proxy holder(s)

**NOTES:**

1. This Form in order to be effective should be duly completed and deposited or mailed at the registered office of the Company at **2/155, Jakhan, Rajpur Road Dehradun-248001, Uttar Pradesh, India**, and **[contact@neetuyoshi.com](mailto:contact@neetuyoshi.com)**, not less than 48 hours before the Commencement of the Meeting.
2. Those Members who have multiple folios with different joint holders may use copies of this Attendance Slip/Proxy.

**ROUTE MAP OF THE MEETING**

**Regd. Office: 2/155, Jakhan, Rajpur Road Dehradun-248001, Uttar Pradesh, India**



**Neetu Yoshi Private Limited**  
**Regd. Office: 2/155, Jakhan, Rajpur Road**  
**Dehradun-248001, Uttar Pradesh, India**

# NEETU YOSHI PRIVATE LIMITED

## ANNUAL REPORT

### FINANCIAL YEAR 2022-23

Dear Member's

I am delighted to present to you on behalf of the Board of Directors of **Neetu Yoshi Private Limited**, the **3<sup>rd</sup> Annual Report**, along with Audited Financial Statements of the Company for the financial year ended 31st March 2023. Your Company is a newly incorporated Company and it has been only 5 months of its Incorporation. The Company is performing well in term or revenue and profit as compare to other companies operating in same industry. The overall performance of the Company is outlined below: -

**1. Financial Highlights**

(Figures in Rupees, except otherwise stated)

Financial Performance	C.Y. 2022-23	P.Y. 2021-22
Revenue from Operation	165,153,473.08	46,296,274.00
Other Income (If any)	333,998.00	2,456.00
<b>Total Income</b>	<b>165,487,471</b>	<b>46,298,730.00</b>
Profit before Interest, Tax, Depreciation and Amortization. (PBITDA)	2,361,821.53	1,749,172.00
Less: Depreciation and Amortization	3,356,877.47	462,425.00
Profit before Interest and Tax (PBIT)	<b>5,718,699.00</b>	<b>1,286,747.00</b>
Less: Current Tax	0.00	68,968.00
Profit after Tax	<b>5,718,699.00</b>	<b>1,217,779.00</b>
<b>Per Share Data</b>		
Earnings Per Share- Basic	<b>2.50</b>	<b>8.69</b>
Earnings Per Share- Diluted	<b>2.50</b>	<b>8.69</b>
<b>Financial Position</b>		
Share Capital	22,840,000.00	1,400,000.00
Net Worth	57,382,628.77	3,493,568.00

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India ('Indian GAAP') and the relevant provisions of the Companies Act, 2013, as applicable. Management evaluates all recently issued or revised accounting standards on an ongoing basis. The Financial Summary and highlight of the company are in accordance with the macro-economic, geo-political and industry specific factors which affect the financial position. The Company discloses the standalone audited financial results on an annual basis.

Neetu Yoshi Private Limited

  
Director.



## 2. State of Company's affairs and future outlook

The Company is engaged in the business of manufacture, assemble, Import & export ferrous & nonferrous spare parts made from casting, fabrication & forging for Railways, automobile industry, mining sector, thermal power station, EPC companies or any other engineering companies. During the year under review, the Company earned a profit of Rs. 5,718,699 (Rupees Fifty-Seven Lakh Eighteen Thousand Six Hundred and Ninety-Nine). Information and Data pertinent for proper appreciation of the state of affairs of a Company is mentioned below:

SR	Particulars	Remark
(i)	Standalone financial results, including dividend declared	Standalone Financial Statements are annexed to this report and company has not declared dividend for the financial year ended March 31, 2023.
(ii)	Further issue of capital or debentures, if any;	During the year under review the company has increased its Authorised Share Capital and Paid-Up Capital for the financial year ended March 31, 2023.
(iii)	Change in accounting year, if any	There is no change in the accounting year of the company.
(iv)	Major capital expenditure programs;	There is no major capital expenditure done by the company.
(v)	Business prospects including programs of acquisition, mergers, expansion, modernization, and diversification;	There are no Business prospects including programs of acquisition, mergers, expansion, modernization, and diversification for the financial year ended March 31, 2023.
(vi)	Development, acquisition, and assignment of intellectual property rights (IPR's);	There are no Development, acquisition, and assignment of intellectual property rights (IPR's) in the financial year ended March 31, 2023.

## 3. Change(s) in the nature of business

There was no significant change in the Main business of the Company.

**4. Dividend**

The Company being the newly incorporated is in the phase of re-capitalisation of the profit earned for main object of the Company.

**5. Transfer to Reserves and Surplus**

During the year under review, the Board of Directors of your Company has decided to transfer profit earned during the Financial Year 2022-23 of an amount of **Rs. 5,718,699 (Rupees Fifty-Seven Lakh Eighteen Thousand Six Hundred and Ninety-Nine)** to the Surplus sub-heading of the Reserve and Surplus for the financial year ended **March 31, 2023.**

**6. Capital Structure**

**A. Authorised Share Capital**

During the year under review the **Authorized Share Capital** is increased to **Rs. 30,000,000/-** (Rupees Three Crore Only) as Equity Share Capital, comprises 3,000,000 (Thirty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each fully paid up by passing a special resolution in the Extra-Ordinary Meeting held on 27<sup>th</sup> December, 2022.

Particular	As on 1 <sup>st</sup> April, 2022	As at 31 <sup>st</sup> March, 2023
No of Shares	140,000	30,00,000
Per Share Value	10	10
<b>Total ASC</b>	<b>14,00,000</b>	<b>3,00,00,000</b>

**B. Issued, Subscribed and Paid-Up Capital**

As on 31st March, 2023, the issued, subscribed, and Paid-up equity share capital was **Rs. 22,840,000/-** (Rupees Two Crore Twenty-Eight Lakh and Forty Thousand Only) consisting of 22,84,000 (Twenty-Two Lakh and Eighty-Four Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each fully paid up.

The company raised capital from existing shareholders by issuing 22,84,000 (Twenty-Two Lakh and Eighty-Four Thousand) Equity Shares of Rs. 10 each, at premium of Rs. 10 and Rs. 15, respectively, through Board Resolutions dated 11<sup>th</sup> January, 2023 and 28<sup>th</sup> March, 2023.

**7. Redemption of Shares and Debentures**

Details of redemption of debentures or preference shares:	Not Applicable
Reason for non-redemption of debenture or preference shares on due date:	Not Applicable
Details of variation in the rights of any one class of shareholders:	Not Applicable

**8. Board of Directors, Key Managerial Personnel and Disclosures**

**a) Board of Directors**

The Board of the Company was duly constituted in accordance with the provisions of the Companies Act, 2013. All directors are appointed on non-rotational basis till they voluntary resign.

At the end of the current financial year, the Board of Director consists of following:

SR	Name	Designation	DIN	Date of Appointment
1.	Mr. Himanshu Lohia	Director	08564450	26/06/2021
2.	Mr. Subodh Lohia	Director	08564451	26/06/2021

**b) Number of Meetings of the Board & its committee**

Regular Meeting of the Board are held to discuss and decide on various business policies, strategies, financial matters, and other businesses. During the year under review 9 (Nine) Board Meetings were duly convened. The gap intervening between the Meetings was in compliance with the Companies Act, 2013 and all the Directors of the Company duly attended the above-mentioned board meetings.

Following is the Meeting of the Board of Directors that were held during the Financial Year 2022-23:

SR	Date of Meeting	Quarter F.Y. 2021-22	Board Strength	No. of Director's present
1.	30/04/2022	I	2	2
2.	24/06/2022	I	2	2
3.	13/08/2022	II	2	2
4.	30/09/2022	II	2	2

5.	24/11/2022	III	2	2
6.	31/12/2022	III	2	2
7.	01/01/2023	IV	2	2
8.	11/01/2023	IV	2	2
9.	14/01/2023	IV	2	2
10.	10/03/2023	IV	2	2
11.	28/03/2023	IV	2	2

The Annual General Meeting and Two Extra-Ordinary General Meeting of the Company was held on the 30<sup>th</sup> September, 2022, 17<sup>th</sup> January, 2023 and 24<sup>th</sup> January, 2023 which was within the time prescribed and as per the provisions of the Companies Act 2013.

**c) Company's policy relating to directors' appointment, payment of remuneration and discharge of their duties**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rules 6 of the Companies (Meeting of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**d) Management Discussion and Analysis Report**

This provision is not applicable on our Company.

**e) Declaration of Independent Directors**

The provisions of Section 149 for appointment of Independent Directors **do not apply** to the Company.

**f) Director's Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true

and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period under review;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The Company is a private Company, hence the requirement of internal financial controls is not applicable; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### 9. Risk Management Policy

Presently, the Company has not implemented any risk management policy so there is no statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk.

#### 10. Auditors' details and Report

Pursuant to provisions of Section 139 of the Companies Act, 2013 M/s N Kumar Gupta & Associates., Chartered Accountants, New Delhi, bearing FRN: 003637C having its registered office at 34-F, Narendra Vihar, Kaulagarh Road, Dehradun-248001, India, was re-appointed as statutory Auditors of the Company for a period of five years starting from Financial Year 2020-21. The term of Auditor will come to an end with the conclusion of the 6<sup>th</sup> Annual General Meeting held in the financial year 2025-26. As per the provisions of the Companies (Amendment) Act, 2017 the term of Auditor does not require ratification every year.

#### Auditors Report

The Auditor's report to the shareholders on financial statement for the year ended March 31, 2023 does not contain any qualification, observation, or adverse comment. The

comments made by Statutory Auditors in their report for financial year ended 31<sup>st</sup> March, 2023 are self-explanatory and therefore, do not call for any further explanation or comments from the Board.

**Secretarial Auditor**

The provisions relating to submission of Secretarial Audit Report is **not applicable** to Company.

**Cost Auditor**

The provision related to Cost Audit is **not applicable** to the Company.

**11. Details of Holding Subsidiary / Joint Ventures / Associate Companies**

As on March 31, 2023, the Company **does not have** any holding/subsidiary/joint venture/associate companies.

**A statement containing the salient features of Financial Statements of Subsidiaries**

There is no subsidiary, associate, and joint ventures companies within the meaning of the respective Section of the Companies Act, 2013 ("Act") hence a statement containing the salient features of financial statements of subsidiaries, associate companies and joint ventures companies is not required.

During the year under review, no other Company has become or ceased to be Company's subsidiaries, joint ventures or associate companies as defined under the Companies Act, 2013.

**12. Revision of Financial Statement or Board Report**

The Company being the newly incorporated is not required to comply with the provision of Section 131(1) of the Companies Act, 2013, the Board of Directors **does not** require to revised the financial Statement of the Company or the report of the Board in respect of any of the **current** financial years.

**13. Extract of Annual Report (MGT-9)**

The requirement to annex the Extract of Annual Report to form MGT-9 is dispensed with by the Ministry of Corporate Affairs vide Amendment in Rule 12 of the Companies (Management and Administration) Amendment Rules, 2021 dated 05.03.2021 stated that a

copy of the annual return shall be filed with the Registrar with such fees as may be specified for this purpose.

Board Report will be available to everyone by making a request via mail on [contact@nectuyoshi.com](mailto:contact@nectuyoshi.com), subject to confirmation of the Board in order to protect from impermissible alien access and influence upon our industry.

**14. Conservation of Energy, Technology Absorption & Foreign Exchange Earnings and Outgo**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

The details of foreign exchange earnings and outgo during the year under review is as under:

Particulars		Remarks
<b>A)</b>	<b>Conservation of Energy:</b>	
	1. The steps taken or Impact on conservation of energy;	Since the Company is not engaged in any manufacturing activity, provisions relating to conservation of energy are not relevant to its functioning. However, energy conservation receives attention at all levels. All efforts are made to conserve and optimize use of energy.
	2. The steps taken by the Company for utilizing alternate sources of energy;	
	3. The capital investment on energy conservation equipment's;	
<b>B)</b>	<b>Technology Absorption:</b>	
	1. Efforts made towards technology absorption;	The Company has not imported technical know-how. Your Company has not established any separate R&D facilities.
	2. Benefits derived like product improvement, cost reduction, product development or import substitution;	
	3. Expenditure on Research & Development, if any	
	4. Details of technology imported, if any	
	5. Year of import	
	6. Whether imported technology fully absorbed	

	7.	Areas where absorption of imported technology has not taken place, if any	
C)	Foreign Exchange earnings and outgo:		(Figures in Thousands, except otherwise stated)
	1.	Earnings	0.00
	2.	Outgo	0.00

**15. Loans, Guarantees or Investments**

The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

**16. Related Party Transactions**

During the year under review, the Company has **not** entered any Related Party Transaction neither as per AS-18 nor as per Section 188 of the Companies Act, 2013.

**17. Establishment of CSR Policy and Related Disclosure / Compliances**

The Company has not exceeded the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

**18. Deposits**

The Company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013 and the Rules made thereunder.

**19. Disclosure under the sexual harassment of women at workplace (prevention, prohibition, and redressal) act, 2013**

Your Company is committed to provide and promote a safe, healthy, and congenial atmosphere irrespective of gender, caste, creed, or social class of the employees. During the period under review, the Company was not required to constitute an Internal Complaint Committee.



During the year under review, no case was filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

**20. Details of application / any proceeding pending under the Insolvency and Bankruptcy Code, 2016;**

The Company neither has made an application against any person or any application were pending under the Insolvency and Bankruptcy Code, 2016 during the year under review.

**21. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof;**

The Company does not take any loan from the Banks or Financial Institutions so that the applicability to report the difference in the amount of valuation at the time of taking loan and at one time settlement is not applicable to the Company.

**22. General Disclosures**

- a) **The details in respect of adequacy of Internal Financial Controls with reference to the financial statements:** Since it is a private Company therefore the details in respect of adequacy of internal financial control with reference to the financial statements are not mandatory to give.
- b) **Disclosure pertaining to Consolidated Financial Statements:** As the Company has no subsidiaries, associates, and joint venture companies as per the terms defined under the provisions of the Companies Act, 2013, hence it is not required to give disclosure pertaining to consolidated financial statements.
- c) **Compliance of Secretarial Standards:** Your Company has complied with the applicable Secretarial Standards SS-1 and SS-2 with respect to Board Meetings and General Meetings respectively specified by the Institute of Company Secretaries of India.

- d) During the year under review, Your Company was not required to maintain any cost records under provision of Section 148 of Companies Act, 2013 and rules made thereunder.
- e) No significant and material order has been passed by the regulator/court/tribunal which may affect the Going concern and Company's operations in future.
- f) **Fraud Reporting:** Pursuant to the provisions of Section 143(12) of the Companies Act, 2013, the Statutory Auditors **have not reported any incident of fraud** in their audit report.

For & On Behalf of the Board of Directors of  
Neetu Yoshi Private Limited

Neetu Yoshi Private Limited

**Himanshu Lohia** Director.  
(DIN: 08564450)

Director

ADD: 2/155 Jakhan, Rajpur Road, Dehradun-  
248001, Uttarakhand

Date of Signing: September 30, 2023

Place of Signature: Dehradun, India

Neetu Yoshi Private Limited

**Subodh Lohia** Director.

(DIN: 08564451)

Director

ADD: 2/155 Jakhan, Rajpur Road,  
Dehradun-248001, Uttarakhand

Date of Signing: September 30, 2023

Place of Signature: Dehradun, India

### **INDEPENDENT AUDITORS' REPORT** **TO THE MEMBERS OF NEETUS DELIGHT PRIVATE LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of Neetus Delight Private Limited ("the company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### ➤ **Management's Responsibility for the Financial Statements:**

- The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### ➤ **Auditor's Responsibility:**

- Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

➤ **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023.
- b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

➤ **Report on other Legal and Regulatory Requirements:**

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The Company does not have any pending litigations which would impact its financial position.

For **M/s. N. KUMAR GUPTA & ASSOCIATES**

Chartered Accountants

FRN: 003637C



**CA. Harshit Gupta**

F.C.A.

Partner

Mem No: 423449

Place: Dehradun

Dated: 08.09.2023

Udin: 23423449BGWPZT1990

**NEETU YOSHI PRIVATE LIMITED**

Regsl. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001  
CIN : U35999UR2020PTC010670

**Statement of Profit and Loss for the period ended 31 March, 2023**

Particulars	Note No.	Current Year AMOUNT	Previous Year AMOUNT
<b>CONTINUING OPERATIONS</b>			
1.00 Revenue from operations	10.00	1,651.53	462.96
2.00 Other income		3.34	0.02
<b>Total revenue (1+2)</b>		<b>1,654.87</b>	<b>462.99</b>
<b>3.00 Expenses</b>			
4.00 (a) Cost of materials consumed	11.00	1,414.91	417.03
(d) Employee benefits expense		57.91	11.94
(e) Finance costs		35.23	-
(f) Depreciation and amortisation expense	6.00	33.57	4.62
(g) Other expenses	12.00	56.06	16.52
<b>Total expenses</b>		<b>1,597.69</b>	<b>450.12</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>57.19</b>	<b>12.87</b>
5.00 Exceptional items		57.19	12.87
6.00 <b>Profit / (Loss) before extraordinary items and tax (5 + 6)</b>			
7.00 Extraordinary items		57.19	12.87
8.00 <b>Profit / (Loss) before tax (7 + 8)</b>			
<b>9.00 Tax expense:</b>			
10.00 (a) Tax expense for current year		-	0.69
(b) Deferred tax		57.19	12.18
<b>Profit / (Loss) from continuing operations (9 + 10)</b>			
<b>11.00 DISCONTINUING OPERATIONS</b>			
B Profit / (Loss) from discontinuing operations (before tax)		-	-
12i Add / (Less): Tax expense of discontinuing operations		-	-
12.ii <b>Profit / (Loss) from discontinuing operations</b>		<b>57.19</b>	<b>12.18</b>
<b>13.00 TOTAL OPERATIONS</b>			
<b>C Earnings per share (of Rs.10/- each):</b>			
15.i (a) Basic - in Rs.			
(b) Diluted -in Rs.			
<b>Earnings per share (excluding extraordinary items):</b>			
15.ii (a) Basic - in Rs.			
(b) Diluted -in Rs.			

For and on behalf of the Board  
Neetu Yoshi Private Limited

Mr. Himanshu Lohia  
DIN: 08564450 Director.

Neetu Yoshi Private Limited  
Mr. Subodh Lohia  
DIN: 08564451 Director.

Place : Dehradun  
Dated : 30.09.2023  
UDIN: 23072386BGXIXD1772

This is the Balance Sheet referred to in our Report of even date

For M/s N.Kumar Gupta & Associates  
Chartered Accountants  
FRN 003637C

(Naveen K. Gupta)  
Partner  
Mem No. 072386

**NEETU YOSHI PRIVATE LIMITED**  
 Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001  
 CIN : U35999UR2020PTC010670

**BALANCE SHEET AS ON March 31, 2023**

PARTICULARS	NOTES	Current Year AMOUNT	Previous Year AMOUNT
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>		228.40	14.00
Share Capital	1	271.60	-
Share Premium			
Reserve & Surplus	2	73.82	20.94
Share Application Money		-	240.30
<b>2 Non - current liabilities</b>		825.37	-
Long Term Borrowings	3	-	-
Deferred tax liabilities		-	-
Other long term liabilities (creditors)		-	-
Long term provisions		-	-
<b>3 Current Liabilities</b>			-
Short Term Borrowings	4	(49.56)	15.04
Trade payable		-	-
Duties & Taxes		0.08	-
Short term provisions		-	-
<b>Total Rs..</b>		<b>1,349.71</b>	<b>290.28</b>
<b>II ASSETS</b>			
<b>1 Non Current assets</b>		841.40	108.59
Fixed assets	6	(41.46)	(8.96)
Less: Accumulated Depreciation		2.01	-
Investment			
Deferred Tax assets			
Long term advances			
Long term receivables			
<b>2 Current assets</b>			
Investment		55.43	99.83
Inventory			
Trade receivables	Anex B	300.87	52.99
Cash & Cash Equivalent	7	97.94	5.22
Short term loans & Advances	8	20.20	32.35
Other Current Assets	9	73.32	0.26
<b>Total Rs..</b>		<b>1,349.71</b>	<b>290.28</b>

For And On Behalf Of The Board of Directors

Neetu Yoshi Private Limited

Mr. Himankhu Lohia Director.  
 DIN: 08564450

Neetu Yoshi Private Limited

Mr. Subodh Lohia Director.  
 DIN: 08564451

Place : Dehradun  
 Dated : 30.09.2023  
 UDIN: 23072386BGIXD1772

This is the Balance Sheet referred to in our Report of even date

For M/s N.Kumar Gupta & Associates  
 Chartered Accountants  
 FRN 003637C

(Naveen K. Gupta)  
 Partner  
 Mem No. 072386

**NEETU YOSHI PRIVATE LIMITED**

Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001  
CIN : U35999UR2020PTC010670

**Schedules forming part of the Balance Sheet as at March 31, 2023****Annexure-1'- Share Capital**

Particulars	Amount in Lacs	
	Current Year	Previous Year
<b>Authorized Capital</b>	300.00	140.00
Equity Shares of Rs. 10 each With Voting Rights		
<b>Issued &amp; Subscribed Capital</b>	228.40	14.00
Equity Shares of Rs. 10 each With Voting Rights		
<b>Subscribed and Fully Paid Up</b>	228.40	14.00
Equity Shares of Rs. 10 each With Voting Rights		
<b>Total</b>	228.40	14.00
<b>Share Capital</b>	228.40	14.00
Add: Calls in Advance	-	-
<b>Total</b>	228.40	14.00
Additional Information		
a)	Movement in subscribed and paid up capital is set out below	
	Ordinary Shares of Rs. 10 each	
	At the beginning of the year	1.40
	Shares allotted during the year	21.44
	Total no. of shares	22.84
b)	Shareholders holding more than 5% equity shares of the company @ 10/- each	
	Himanshu Lohia	1,142,000.00 50% 11,420,000.00
	Subodh Lohia	1,142,000.00 50% 11,420,000.00
		<b>22,840,000.00</b>

**Annexure-2'- Reserves and Surplus**

Particulars	Amount in Lacs	
	Current Year	Previous Year
General reserve	20.93	8.55
Profit & loss (Dr/Cr.) - Current year	57.19	12.87
Last Year Taxes Written Off	(3.60)	-
Deffered Tax Written off	(0.70)	(0.49)
<b>Total</b>	<b>73.82</b>	<b>20.94</b>

**Annexure-3'- Long Term Borrowings**

Particulars	Amount in Lacs	
	Current Year	Previous Year
<b>Loan From Director</b>		
Himanshu Lohia	10.96	-
Subodh Lohia	34.33	-
<b>Long Term Borrowings</b>		
Axis Bank Car Loan Mercedes	14.13	-
Central Bank of India CC Account	246.75	-

**NEETU YOSHI PRIVATE LIMITED**Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001  
CIN : U35999UR2020PTC010670**Schedules forming part of the Balance Sheet as at March 31, 2023**

Flexi Money	5.39	-
Mahindra And Mahindra Financials Limited	217.55	-
Proteium Finance	50.47	-
Unsecured Loan Bajaj Finance Ltd.	24.17	-
Unsecured Loan Fullerton India	17.91	-
Unsecured Loan IDFC	22.65	-
Yes Bank Car Loan Endavour 7954	16.05	-
<b>Unit 2</b>		
SIDBI Term Loan	164.99	-
<b>Total</b>	<b>825.37</b>	<b>-</b>

**Annexure-4'-Expense Payable**

Amount in Lacs

Particulars	Current Year	Previous Year
Sundry Creditors (As per Annexure A)	(49.56)	14.96
Rent Payable	0.08	0.08
<b>Total</b>	<b>(49.48)</b>	<b>15.04</b>

**Annexure-5'- Short Term Provision**

Amount in Lacs

Particulars	Current Year	Previous Year
Income Tax Payable	-	269,581.00
<b>Total Rs...</b>	<b>-</b>	<b>269,581.00</b>



**NEETU YOSHI PRIVATE LIMITED**

Regst. Off: 2/155, Jakhn, Rajpur Road, Dehradun 248001

CIN : U35999UR2020PTC010670

Schedules forming part of the Balance Sheet as at March 31, 2023

**Schedule 6: FIXED ASSETS & DEPRECIATION (As per Companies Act 2013)**

Particulars	GROSS BLOCK					DEPRECIATION/ AMORTISATION					Net Block	
	Opening	Addition/ Transfer from unit	Deletion/ Transfer to unit	Upto Current year	Opening	Life of Asset	Depreciation rate (SLM)	Accumulated Dep Till this year	Dep for the year	Accumulated depreciation	Closing	
Computers & Accessories	0.31	1.93	-	2.24	-	3 yrs	31.67%	0.20	0.75	0.94	2.24	
Movie Making	5.51	-	5.51	-	-	10 yrs	9.50%	1.07	-	-	-	
AUDI CAR (UK08AD7159)	9.02	-	-	9.02	-	8 yrs	11.88%	2.20	1.13	3.33	9.02	
MERCEDES CAR (UK07BU4847)	22.28	-	-	22.28	-	8 yrs	11.88%	5.43	2.78	8.22	22.28	
Endavour Car	-	18.50	-	18.50	-	8 yrs	11.88%	-	2.31	2.31	18.50	
Plant & Machinery	3.54	403.32	7.90	398.96	-	15 yrs	0.00%	0.06	26.60	26.66	403.32	
<b>Capital Work in Progress</b>												
Factory Project at Roorkee	67.94	47.32	71.80	43.46	-	NA	NA	-	-	-	43.46	
Building	-	86.90	-	86.90	-	NA	NA	-	-	-	86.90	
Plant & Machinery	-	260.04	-	260.04	-	NA	NA	-	-	-	260.04	
<b>Total Rs.</b>	<b>108.59</b>	<b>818.01</b>	<b>85.21</b>	<b>841.40</b>	<b>-</b>			<b>8.96</b>	<b>33.57</b>	<b>41.46</b>	<b>845.76</b>	

**NEETU YOSHI PRIVATE LIMITED**

Regst. Off: 2/155, Jakhan, Rajpur Road, Dehradun 248001

CIN : U35999UR2020PTC010670

**Schedules forming part of the Balance Sheet as at March 31, 2023****Annexure-7'- Cash & Bank Equivalentents****Amount in Lacs**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Cash in Hand	1.87	4.92
IDFC First A/c 10052165480	7.79	0.19
SBI A/c	0.11	0.11
Central Bank of India	88.19	
<b>Total Rs...</b>	<b>97.95</b>	<b>5.22</b>

**Annexure-8'- Short Term Loans & Advances****Amount in Lacs**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Neetu Lohia Foundation	-	0.62
Security Deposit - Omni Trade Marketing	-	16.45
GST Receivable	11.30	10.79
Muscle Kraft	8.00	-
Advance Salary to Director (Subodh Lohia)	-	0.90
TCS Receivable (as per 26AS)	0.05	3.60
TDS Receivable (as per 26AS)	0.85	
<b>Total Rs...</b>	<b>20.20</b>	<b>32.35</b>

**Annexure-9'- Other Current Assets****Amount in Lacs**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Other Assets	0.01	0.26
<b>Unit 2</b>		
GST Receivable	51.19	
Deffered GST Input	2.12	
Fixed Deposit With SIDBI	20.00	
<b>Total Rs...</b>	<b>73.32</b>	<b>0.26</b>

**Schedules forming part of the Profit & Loss Account as at March 31, 2023**

**Annexure 10 - Revenue from Operation**

**Amount in Lacs**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Sale of Goods	1,645.12	417.72
Commission on Dish TV Business	3.59	4.11
Sales Promotion & Marketing		41.13
Rebates and discounts	2.83	
<b>Total Rs...</b>	<b>1,651.53</b>	<b>462.96</b>

**Annexure 11 - Cost of Goods Sold**

**Amount in Lacs**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Opening Stock	99.83	1.63
<b>Add:</b>		
Purchases	1,217.19	502.74
Direct Expenses	108.85	12.49
Purchases - Unit 2	44.48	
<b>Less:</b>		
Closing Stock - Unit 1	10.95	99.83
Closing Stock - Unit 2	44.48	
<b>COST OF GOODS SOLD</b>	<b>1,414.91</b>	<b>417.03</b>

**Annexure 12 - Other Expenses**

**Amount in Lacs**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Franchise Fees	15.00	-
Registration Charges	-	1.00
Car Insurance	2.26	1.27
Bank Charges	-	(0.00)
Inspection Charges @18%	0.14	-
Sales Marketing and Travelling Expense	29.51	13.16
Railway Liquidty Damage	-	0.14
Rent	5.91	0.96
Office Expenses	3.24	-
Rounding Off	-	(0.00)
<b>Total Rs...</b>	<b>56.06</b>	<b>16.52</b>

*Naveen Kumar Gupta*



**NEETU YOSHI PRIVATE LIMITED**

**CIN:- U35999UR2020PTC010670**

**NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES**

**A - NATURE OF BUSINESS:**

The Company is involved in steel manufacturing activities registered with the Registrar of Companies, Uttarakhand under Companies Act 2013 vide CIN U35999UR2020PTC010670. The Company received the Certificate of Registration from the ROC on 20th Jan 2020, enabling the Company to carry on business as a Steel Manufacturing of company.

**A) DISCLOSURE OF ACCOUNTING POLICIES:**

**1. Basis of Preparation of Financial Statements:**

The accompanying financial statements are consistently prepared under the historical cost convention, on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (to the extent applicable) and in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 to the extent applicable.

**2. Use of Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

**3. Revenue Recognition:**

Income from sale of steel products is recognized and accounted on accrual basis.

**4. Taxation:**

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

Deferred tax expense or benefits is recognized on timing differences being the difference between taxable and accounting income and are capable of reversal in one or more future periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Neetu Yoshi Private Limited

Director.

**5. Provision and Contingencies:**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

**6. Foreign Currency Transactions:**

There is no foreign currency transactions entered in to by the company.

**7. Provision for doubtful debts:**

There are no debtors as on balance sheet date.

**II- OTHER NOTES: -**

**1. Managing Director's remuneration:**

Particulars	Current Year	Previous Year
Salary (Himanshu Lohia)	12,00,000/-	3,60,000/-
Salary (Subodh Lohia)	12,00,000/-	3,60,000/-
Bonus	--Nil--	--Nil--
Company's contribution to P.F	--Nil--	--Nil--
Monetary Value of other Perquisites/ benefits	--Nil--	--Nil--

**2. Basic & Diluted Earnings/(Loss) per share:**

Particulars	Current Year	Previous Year
Net Profit/(Loss) attributable to equity shareholders [A]	--N.A.--	--N.A.--
Weighted Average of equity shares issued [B]	--N.A.--	--N.A.--
Basic & Diluted Earnings/(Loss) per share (Annualized EPS) [A/B] (Rs.)	--N.A.--	--N.A.--

Neetu Yosh Private Limited

  
Director.

**3. Related Party Disclosure:**

The company has not entered into any transaction with related party.

Key Management Personnel

- a. Mr. Himanshu Lohia
- b. Mr. Subodh Lohia

For M/s N Kumar Gupta and Associates  
Chartered Accountants


(Naveen Kumar Gupta)  
F.C.A.

Place: Dehradun  
Dated: 30.09.2023  
UDIN:- 23072386BGXIXD1772

For & On Behalf Of The Board of Directors

Neetu Yoshi Private Limited  
  
SD  
(Director) Himanshu Lohia  
Himanshu Lohia  
DIN No:- 08564450

Neetu Yoshi Private Limited  
SD  
(Director)   
Subodh Lohia Himanshu Lohia  
DIN No:- 08564451